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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY

MORTGAGE

BOOK 1550 PAGE 413

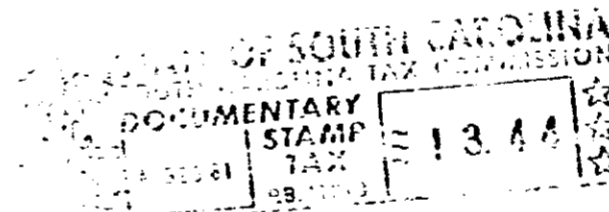
R.M.C. THIS MORTGAGE is made this Thirteenth day of August
19 81, between the Mortgagor, Craig J. Spearman and Cathy A. Spearman
County Redevelopment Authority (herein "Borrower"), and the Mortgagee, Greenville
County Redevelopment Authority (herein "Lender"), whose address is Bankers Trust Plaza,
Box PP-54, Greenville, S.C. 29601

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-three Thousand Five
Hundred Eighty-two and 50/100 Dollars, which indebtedness is evidenced by Borrower's note
dated August 13, 1981 (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2006

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment
of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein
"Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
assigns the following described property located in the County of GREENVILLE
State of South Carolina:

ALL that piece, parcel or lot of land, with the improvements thereon,
situate, lying and being in or near Greenville, in the County of Green-
ville, South Carolina, and being more particularly described as Lot No.
46, Section 1, as shown on plat entitled "Subdivision for Abney Mills,
Brandon Plant, Greenville, South Carolina", made by Dalton & Neves,
Engineers, Greenville, S.C., February, 1959, and recorded in the office
of the R.M.C. for Greenville County in Plat Book QQ at Pages 56 to 59.
According to said plat the within described lot is also known as No. 17
Jones Street and fronts thereon 76 feet.

DERIVATION: This being the same property conveyed to the Mortgagor
herein by virtue of a deed from the Greenville County Redevelopment
Authority, to be recorded herewith in the R.M.C. Office for Greenville
County, South Carolina.



which has the address of 17 Jones Street Greenville
(Street) (City)
South Carolina 29611 (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improve-
ments now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral,
oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the
property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend
generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions
listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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